

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

BALANCE SHEET AS OF AUGUST 31

	<u>2006</u>	<u>2005</u>
ASSETS		
Cash	\$12,557.81	\$10,302.11
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	1,549,321,307.37	1,470,132,123.53
Loans:		
Regular Member	2,105,300.00	0.00
Agent Member	0.00	0.00
<i>Total Loans</i>	<u>2,105,300.00</u>	<u>0.00</u>
Interest Receivable	14,247,532.04	8,649,530.00
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>\$1,565,686,697.22</u></u>	<u><u>\$1,478,791,955.64</u></u>
CURRENT LIABILITIES		
Accounts Payable	\$68,674.18	\$67,696.71
Dividends Payable	14,167,149.95	8,609,327.78
Interest Payable-LRC*	4,265.51	1,938.02
Notes Payable-FFB**	2,105,300.00	0.00
Regular Member Deposits-LRC*	220,236.47	240,927.34
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	20,337.20	0.00
Other Accrued Expenses	19,223.51	18,577.25
<i>Total Liabilities</i>	<u>\$16,605,186.82</u>	<u>\$8,938,467.10</u>
EQUITY		
Capital Stock Regular Members	58,416,184.00	57,071,271.00
Capital Stock Agent Members	<u>1,479,256,458.00</u>	<u>1,401,373,401.00</u>
<i>Total Capital Stock</i>	<u>1,537,672,642.00</u>	<u>1,458,444,672.00</u>
Retained Earnings Prior Year	11,408,868.40	11,408,816.54
Retained Earnings Current Year		
Unappropriated	0.00	0.00
Appropriated	<u>0.00</u>	<u>0.00</u>
<i>Total Equity</i>	<u>\$1,549,081,510.40</u>	<u>\$1,469,853,488.54</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$1,565,686,697.22</u></u>	<u><u>\$1,478,791,955.64</u></u>

STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING AUGUST 31, 2006

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$9,006.47	\$68,834.85	\$0.00
Income from Investments	7,103,990.40	50,000,792.56	28,267,652.05
Other	<u>0.00</u>	<u>\$0.00</u>	<u>0.00</u>
<i>Total Revenue</i>	<u>\$7,112,996.87</u>	<u>\$50,069,627.41</u>	<u>\$28,267,652.05</u>
EXPENSES			
Personnel Services	\$12,433.70	\$93,158.06	\$89,831.20
Personnel Benefits	2,571.65	22,295.28	23,822.96
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	649.50	5,193.00	4,706.36
Printing, Reproduction & Postage	491.00	2,738.00	3,832.00
Supplies and Materials	177.00	1,227.00	1,470.00
Group Agent Service Fees	92.54	218.13	575.07
Other Services	<u>3,820.00</u>	<u>47,270.25</u>	<u>27,551.75</u>
<i>Total Operating Expenses</i>	<u>\$20,235.39</u>	<u>\$172,099.72</u>	<u>\$151,789.34</u>
LRC Interest Expense	1,014.94	27,526.55	7,749.69
FFB Interest Expenses	<u>9,006.47</u>	<u>68,834.85</u>	<u>0.00</u>
TOTAL EXPENSES	<u>\$30,256.80</u>	<u>\$268,461.12</u>	<u>\$159,539.03</u>
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$7,082,740.07	\$49,801,166.29	\$28,108,113.02
Dividends Accrued	<u>7,082,740.07</u>	<u>49,801,166.29</u>	<u>28,108,113.02</u>
NET INCOME	<u><u>\$0.00</u></u>		
Retained Earnings		<u>\$0.00</u>	<u>\$0.00</u>

***** SELECTED RATIOS *****

	<u>8/31/2006</u>	<u>8/31/2005</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET			Total Operating Expenses/Total Revenue	0.28%	0.34%	0.54%
Stock & Retained Earnings/Total Assets	98.94%	99.40%	Net Income(before Divs)/Total Revenue	99.57%	99.46%	99.44%
Loans/Total Assets	0.13%	0.00%	Loan/Total Revenue	0.13%	0.14%	0.00%
Loans/Stock & Retained Earnings	0.14%	0.00%				
Total Liabilities/Stock & Retained Earnings	1.07%	0.61%				